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August 30, 2010

Eric A. Pullen
Cristina M. Suroiu
Pulman, Capppuccio & Pullen, LLP
2161 Northwest Military Hwy, Suite 400
San Antonio, Texas 78213
Via Facsimile: 210-892-1610

## OFFER OF COMPROMISE AND SETTLEMENT PURSUANT TO TRE 408

Dear Mr. Pullen and Ms. Suroiu:

Pursuant to the desire of my clients to revive the WAO from its current dire state, the following offer of compromise and settlement is made:

- Carol Asvestas resumes her position as President and Ron Asvestas resumes his position as CEO/Manager, at their past salaries of \$100,000.00 per year.
- Carol and Ron will defer any salary payments for six months to get the WAO back up and working properly.
- Carol and Ron are given a note from the WAO for the past 11 months of unpaid salary based on their salaries of \$100,000.00 per year.
- Carol and Ron are given a contract for employment for five (5) years at the end of the six month period if they have been able to make progress with the WAO.
- 5. The Leslie Road property reverts back to Ron and Carol Asvestas for the price paid by the WAO, to wit: \$20,000.00 plus interest as agreed upon in several minutes of the past meetings of the board of directors.

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- Michelle and Jamie Cryer resign their positions with the WAO.
- 7. The current members of the Board of Directors resign their positions.
- 8. An agreement that when the WAO is on sound financial footing, Ron and Carol Asvestas may recover the monies due to them in the total amount of \$264,764.00. This amount is itemized and stated the Minutes of the Board of Directors dated February 21, 2009. Michelle Cryer, as secretary of the Board of Directors, signed these revised and corrected Minutes on May 10, 2009.

If not accepted, it is obvious a court will find, based on the statements made in the press and in the recorded hearings, that the actions taken by the individual directors were done with malice and without regard for the truth.

If this settlement offer is not accepted it will expire at 5:00 p.m. on September 7, 2010.

If you have any questions please do not hesitate to contact me.